

# Essex Savings Bank

Member FDIC

## Business Savings Account Products Fee Schedule

### Money Market Accounts

No Basic Fee\* is payable if your minimum daily balance is \$2,500.00 or more throughout the statement cycle. A minimum balance to open this interest bearing account is \$2,500.00. You may make no more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts and debit card or other similar transactions from your account payable to third parties per month or statement cycle. A \$15.00 charge may be imposed for items exceeding the regulatory limit.

Item	Charge
*Basic Fee	\$10.00

### Statement Savings Accounts

#### Passbook Savings Accounts

A fee of \$2.00 per month is payable if you do not maintain a minimum balance of \$100.00 on accounts that have had no transactions for a period of 6 months. A minimum balance to open this account is \$5.00.

### Clipper Ship Savings Accounts

No Basic Fee\* is payable if your account balance is \$1,000.00 or more throughout the statement cycle. If the balance in the account falls below \$1,000.00 at any time during a statement cycle, the following fees and charges will be payable for the entire statement cycle. A minimum balance to open this account is \$1,000.00.

Item	Charge
*Basic Fee	\$10.00

### Certificates of Deposit (CDs)

No charges will apply to your Certificate of Deposit if you do not withdraw funds from principal prior to the maturity date. If you request a principal withdrawal prior to maturity date and we consent to the early withdrawal, we may impose a penalty for early withdrawal on the amount that you withdraw. The following penalties will apply:

CD Term	Early Withdrawal Penalty
91 days to 1 year	3 months interest
Over 1 year	6 months interest
7 years or more	12 months interest