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Home Equity Line of Credit Application Checklist

Please upload the following information to your Borrower Portal after you apply for your Home Equity Line of Credit:

- **Copies of the most current last 2 months Statements (all pages) from banks, credit unions, or investment firms** in which you have accounts. Statements must reflect the bank name, borrower's name(s), account numbers and balances in each account.
- **Copies of the most current last 2 months Statements (all pages) from stocks, bonds, certificates of deposit, and other securities** showing the financial institution's name, borrower(s) name, account numbers and current market value.
- **For each property owned:** Address, current market value, copy of most recent mortgage statement (if applicable), copy of real estate tax bill and a copy of annual hazard insurance premium. If property is an investment property, provide copies of 2 years tax returns, all pages, including Schedule E. If property is owned less than 1 year a copy of lease agreement(s).
- **Annual gross salary of all applicants (list overtime or bonuses separately). Copy of last 2 years form W-2 and 2 most recent consecutive pay stubs dated within 30 days of the application date. For bonus or overtime income, a 2 year history of receipt, reflecting the amount of each item, is required.**
- **If self-employed, 2 years complete copies of your federal tax returns and a year-to-date profit & loss statement.**
- **Employment history.** Names and addresses of all employers with exact employment dates for the previous two years. Any gaps in employment greater than 30 days should be explained.
- **Social Security, disability, or pension income** provide a copy Form 1099 or award certificate from the issuing agency and a copy of 2 months bank statements showing the deposited items.
- **Complete list of all obligations** including mortgage loans, installment loans, student loans, and credit card balances. Provide the names, addresses, account numbers and account balances.
- **If you have been a party in any legal proceeding (e.g., divorce),** be prepared to provide a copy of any documents showing evidence of your rights to additional income or obligation of additional payments resulting from the action.
- Please upload a **current copy of your insurance declaration** for hazard insurance (and flood insurance, if applicable) showing full replacement coverage for dwelling.

Demographic information Addendum

The Demographic Information Addendum is to be completed by each borrower when applying for your home equity line **ONLY** when the following circumstances apply:

- **If the purpose of your loan application is to purchase a primary residence that is secured by a dwelling to be occupied by you (the applicant).**
- **If the purpose of your loan application is to refinance a primary residence that is secured by a dwelling occupied by you (the applicant).**

