

# GET TO KNOW HOPE PARTNERSHIP

A trusted organization expanding housing options and affordability in our region

## WHO WE ARE

HOPE Partnership is a nonprofit organization that develops, owns, and advocates for affordable housing for the shoreline region.

We focus on age-unrestricted rental homes in order to provide housing to a wide range of those in need.

## HOPE PARTNERSHIP HISTORY

- HOPE was **founded in 2004** by concerned community members in Old Saybrook.
- HOPE's first affordable housing community is a **16-unit project in Old Saybrook** called Ferry Crossing.
- HOPE focuses exclusively on expanding affordable housing in **small, high opportunity towns.**

## WHAT WE DO



### Develop Affordable Housing

HOPE develops affordable rental housing in coordination with local communities.



### Education & Outreach

We provide education and outreach to familiarize communities with affordable housing.



### Work with Municipalities

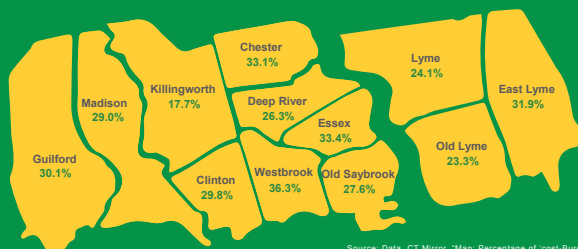
HOPE facilitates the expansion of affordable housing through providing information and support to local municipal leaders.



### Support Households

We work with other local organizations to address the housing shortage and support housing-burdened households in our region.

### COST BURDENED HOUSEHOLDS BY TOWN



## SPOTLIGHT ON **THE LOFTS AT SPENCER'S CORNER**

An affordable housing community  
in Centerbrook, CT

### BUILDING UP COMMUNITIES **THROUGH AFFORDABLE HOUSING**

The Lofts at Spencer's Corner opened in 2021 as 17 units of rental housing on the Main Street corridor in Centerbrook. As part of a series of mixed-use buildings, The Lofts brought new energy to an important part of the town.

With over 100 qualified initial applicants, The Lofts is fulfilling a demonstrated need in the region for deeply affordable housing. With 1-, 2-, and 3-bedroom rental units designated for households making up to 30%, 50%, and 80% of area median income, The Lofts has been an important addition to the inventory of affordable homes in the area.

## THE LOFTS

### TARGETED LOCATION

Essex has some of the highest housing costs in the state of Connecticut, making it inaccessible to many households.

### AFFORDABLE HOUSING

We helped create affordable housing to complement the commercial and retail uses at Spencer's Corner – reinventing an underutilized part of Centerbrook's Main Street.

### SUPPORTING HOUSEHOLDS

More than 35 people in low-to-moderate income households now live in modern and secure affordable homes.