

SCHEDULE OF BUSINESS ACCOUNT CHARGES

Effective January 1, 2018



1. Money Market Accounts

No Basic Fee* is payable if your minimum daily balance is \$2,500.00. You may make no more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts and debit card or other similar transactions from your account payable to third parties per month or statement cycle. A \$15.00 charge may be imposed for items exceeding the regulatory limit.

| Item | Charge |
|------------|---------|
| *Basic Fee | \$10.00 |

2. Statement Savings Accounts Passbook Savings Accounts

A fee of \$2.00 per month is payable if you do not maintain a minimum balance of \$100.00 on accounts that have had no transactions for a period of 6 months. A minimum balance to open this account is \$5.00

3. Clipper Ship Savings Accounts

No Basic Fee* is payable if your account balance is \$1,000.00 or more throughout the statement cycle. If the balance in the account falls below \$1,000.00 at any time during a statement cycle, the following fees and charges will be payable for the entire statement cycle. A minimum balance to open this account is \$1,000.00.

| Item | Charge |
|------------|---------|
| *Basic Fee | \$10.00 |

4. Certificates of Deposit (CDs)

No charge will apply to your Certificate of Deposit if you do not withdraw funds from principal prior to the maturity date. If you request a principal withdrawal prior to maturity date and we consent to the early withdrawal, we may impose a penalty for early withdrawal on the amount that you withdraw. The following penalties will apply:

| CD Term | Early Withdrawal Penalty |
|-------------------|--------------------------|
| 91 days to 1 year | 3 months interest |
| Over 1 year | 6 months interest |
| 7 years or more | 12 months interest |

5. Commercial Checking Accounts

| Item | Charge |
|-----------------|-------------|
| Monthly Charge | \$10.00 |
| Deposits | No Charge |
| Items Deposited | \$0.12/item |
| Checks Paid | \$0.15/item |

All of the above charges along with incoming and outgoing domestic wire fees, Fed Payments Reporter Fees, return item fees, and stop payment fees may be offset by earnings credit on your daily collected balances. The earnings credit will be set periodically by bank management based upon market conditions. Your daily collected balance and your earnings credit will be computed monthly and a cash management analysis will be mailed to you.

| Item | Charge |
|---|---|
| Overdraft Fee Paid (per item) ^a * | \$30.00 |
| Overdraft Fee Returned (per item) ^a ** | \$30.00 |
| Deposited Return Item Fee (per item) | \$15.00 |
| Statement Copies * | \$5.00 |
| Fed Payments Reporter Fee (per month) | \$28.00 |
| Stop Payment Fee (per item) | \$20.00 |
| Research Fee (per hour) * | \$25.00 |
| Photocopy Fee (per item) * | \$1.00 |
| Check Printing Fee | Fee depends on style and quantity of checks |

^a (per check or other electronic transaction)

* The above items will be directly charged to your account as they are not part of the cash management analysis.

6. Free Business Checking Account

| Item | Charge |
|---|-------------|
| Monthly Charge | None |
| Transaction Fee* (First 500 transactions are free) | \$0.50/item |

Charges listed below will be direct charges to your account:

| Item | Charge |
|--|---|
| Overdraft Fee Paid (per item) ^a | \$30.00 |
| Overdraft Fee Returned (per item) ^a | \$30.00 |
| Deposited Return Item Fee (per item) | \$15.00 |
| Statement Copies | \$5.00 |
| Stop Payment Fee (per item) | \$20.00 |
| Research Fee (per hour) | \$25.00 |
| Photocopy Fee (per item) | \$1.00 |
| Check Printing Fee | Fee depends on style and quantity of checks |

^a (per check or other electronic transaction)

(*Transactions include deposits, items deposited, checks paid, ACH debits/credits, wire transfers, web banking transfers, bill paying, and ATM/debit card transactions.)

Notice: The bank maintains the right to change an account from a Free Business Checking Account to a Commercial Checking Account if we determine the account activity level is excessive, based on the number of transactions each month.

7. Nonprofit Checking Account
(Designated 501(c)3 organizations)

| Item | Charge |
|-----------------|--------|
| Monthly Charge | None |
| Transaction Fee | None |

Charges listed below will be direct charges to your account:

| Item | Charge |
|--|---|
| Overdraft Fee Paid (per item) ^a | \$30.00 |
| Overdraft Fee Returned (per item) ^a | \$30.00 |
| Deposited Return Item Fee (per item) | \$15.00 |
| Statement Copies | \$5.00 |
| Stop Payment Fee (per item) | \$20.00 |
| Research Fee (per hour) | \$25.00 |
| Photocopy Fee (per item) | \$1.00 |
| Transaction History | \$3.00 |
| Check Printing Fee | Fee depends on style and quantity of checks |

^a (per check or other electronic transaction)

8. Other Charges

| Item | Charge |
|---|-----------|
| Amortization Schedule | \$10.00 |
| ATM Transaction Fees: | |
| Transactions at non-Essex Savings Bank ATM* | \$1.00 |
| Certified Check Fee (per item) | \$30.00 |
| Closed Account Fee (3 months or less) | \$10.00 |
| Collection Item Fee (per item plus costs) (example of collection items: checks drawn on foreign banks, domestic checks returned twice) | \$20.00 |
| Holiday Club Early Close-Out | \$10.00 |
| Levies and Garnishment Fees, Subpoenas (Service of Process) | \$50.00 |
| Lost ATM or Debit Card | \$10.00 |
| Lost Passbook | \$10.00 |
| Money Orders (per item) 1 free per day per Essex Savings Bank deposit customer. All others subject to the fee. | \$5.00 |
| Notary Public | |
| Essex Savings Bank Customers | No Charge |
| Non-Customer | \$5.00 |
| Official Check (per item) 1 free per day per Essex Savings Bank deposit customer. All others subject to the fee. | \$5.00 |
| Overdraft Protection Transfer for Businesses | \$3.00 |
| Photocopy Charge (per page) | \$1.00 |
| P.O.S. Transaction Fee (Point of Sale Transaction) | No Charge |
| Research Fee (per hour) | \$25.00 |
| Signature Guarantee (customers only) | No Charge |
| Statement Copies | \$5.00 |
| Statements Returned as Undeliverable (after 3 months, \$2.00/ month) | \$2.00 |
| Stop Payment Fee of Bank Checks, Money Orders and Certified Checks | \$25.00 |
| Temporary Checks | \$2.00 |
| Transfers in excess of regulatory limits | \$15.00 |
| Wire Transfer fee - Domestic | |
| Incoming | \$15.00 |
| Outgoing | \$25.00 |
| Return Wire Fee | \$50.00 |

* Essex Savings Bank will waive the first four \$1.00 Essex Savings Bank ATM transaction fees for ATM transactions at non-Essex Savings Bank ATMs per statement cycle. Essex Savings Bank will also rebate surcharges assessed by other ATM operators, up to a maximum of \$12.00 per Statement Cycle.

9. Online Banking Charges

| Item | Charge |
|---------------------------------------|---------|
| Bill Pay (per month) | Free |
| Check Copies | \$20.00 |
| Expedited (same day) *Today* Payments | \$12.95 |
| Home Banking | Free |
| Overnight Payments (next day) | \$15.95 |
| Stop Payments (per item) | \$25.00 |

10. Sweep Service (Optional)

If you sign up for the Sweep Service, we may transfer funds from a related Statement Savings Account (subject to minimum balance requirements) to your Commercial, Free Business, or Nonprofit Checking Account in the exact amount needed. In addition to other fees listed, the following charge will apply each time funds are transferred:

| Item | Charge |
|-------------------|--------|
| Sweep Service Fee | \$3.00 |

11. International Services Fee Schedule

| Item | Charge |
|---|---------------------------------|
| Foreign Currency - Purchase* | \$ 5.00 |
| Foreign Currency - Sell** | \$ 5.00 |
| Foreign Check Collection Fee*** | \$ 20.00 |
| International Foreign Drafts* | \$ 35.00 |
| International Foreign Wires | |
| Incoming (w/correspondent domestic bank) | \$ 15.00 |
| Incoming (without correspondent bank) | \$ 35.00 |
| Outgoing | \$ 50.00 |
| Investigations (If wire sent in US funds, correspondent fees may apply.) | No fee if sent in foreign funds |
| Stop Payments on Foreign Drafts | \$30.00 |

Wire Tracers
(If wire sent in US funds, correspondent fees may apply.)

No fee if sent in foreign funds

**Incoming foreign items are subject to delivery charges.
**Outgoing delivery charges may vary dependent on weight, destination, and value of currency.
***Plus Correspondent Bank Fees. (Fees vary per occurrence)*

Office Locations

Corporate Office
35 Plains Road (860) 767-4414
Toll Free (877) 377-3922
essexsavings.com

Essex
35 Plains Road (860) 767-2573
9 Main Street (860) 767-8238

Chester
203 Middlesex Avenue (860) 526-0000
Madison
99 Durham Road (203) 318-8611
Old Lyme
101 Halls Road (860) 434-1646
Old Saybrook
155 Main Street (860) 388-3543

 Equal Housing Lender

Member FDIC

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